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INSURANCE

Starkweather & Shepley jumps 18 spots on Business Insurance Magazine's list

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EAST PROVIDENCE – Starkweather & Shepley Insurance Brokerage Inc. climbed 18 spots on Business Insurance Magazine's Top 100 list of the nation's insurance brokers for 2010.

The firm was No. 74, up from 92nd on the list compiled by Crain Communications Inc. based on 2009 revenue.

Starkweather & Shepley's revenue improved to \$32.49 million last year, a 15 percent increase the firm attributed to a record number of new business writings, acquisitions, client retention as well as streamlining. Because property and casualty rates remain largely unchanged, Starkweather & Shepley said it has diversified to group health benefits, defined contribution retirement planning and voluntary benefit products to grow revenues.

"The ability to succeed in a tough climate says a lot about our employees," Natale P. Calamis, Starkweather and Shepley president and CEO, said in a statement. "Their dedication and determination, as well as the relationship we enjoy with our clients are the reasons we continue to thrive. I am honored to be a part of this elite group."

Starkweather & Shepley Insurance Brokerage Inc. is a provider of life, property, auto and other insurance to individuals and the financial, food-service, maritime, manufacturing, retail, medical and utility industries via its headquarters in East Providence and branch offices in West Warwick, Westerly, Westwood, Mass., and Martha's Vineyard. For additional information, visit www.StarkweatherShepley.com.